

COST Action

CA17125

**PUBLIC VALUE CAPTURE OF
INCREASING PROPERTY VALUES**

Who should benefit of increasing property values?

The shortage of financial resources is a Europe-wide problem. Coming out of the economic and financial crisis, countries as well as municipalities have decreasing means to fulfil all their public commitments. Urbanization requires increasing funding for public infrastructure and services, which in most cases leads in turn to rising land prices for urban properties. So, should those who benefit from it share some of the costs? How would that effect development and progress? What are the most appropriate ways to do so?

A group of European researchers representing over 35 countries, explored the economic, social, geographical, planning, and legal aspects of optimizing the allocation of costs and benefits in urban settings. Theoretical knowledge has been used to provide a practical set of policy recommendations for local and regional societies facing with increasing property values and distributive justice dilemmas. Implementation of such tools could lead to a better balance between private and public considerations and to a more socially sustained society.

The COST Action “Public Value Capture of Increasing Property Values” has been funded by the European Cooperation in Science & Technology. It began in 2018 and ends in February 2023. The project offered academic scholars, regulators and governments’ officials from different countries, as well as non-governmental organizations and general public a focal platform for innovative suggestions on this matter.

For further details: www.puvaca.eu

Main results

Special Issue on Public Value Capture Collection of important papers handling specific aspects of our topic.
Link: <https://www.mdpi.com/journal/sustainability/special-issues/Public-Value-Capture>

Edited Book on Public Value Capture in Europe National experts have prepared 29 country chapters on the basis of two initial chapters (terminology and classification). The book aims to analyse and present the current situation.
Link: <https://vdf.ch/public-value-capture-of-increasing-property-values-across-europe-e-book.html>

Implementation Report The Implementation Report focusses on the optimization of current PVC instruments as well as on the implementation of new PVC instruments in 21 European countries.
Link: <https://puvaca.eu/milestones-and-deliverables-2/>

For more information, check our website!

Chair of the Action:
Dr Andreas HENDRICKS

Vice Chair of the Action
Dr Vida MALIENE

Communication Manager:
Dr Nataša SIMEUNOVIĆ

www.puvaca.eu