Flexible Consumers in the Future Power System

Residential Demand Response can bid via an aggregator:

• Thermostatically Controlled Loads
• Electric Vehicles

Objectives:

• Quantify the potential of Demand Response with a given notice time

Method:

• Model the optimal self-scheduling problem of an aggregator and analyze how flexibility and profitability change with notice time.

Lars Herre
PhD Student

Department: Electric Power & Energy Systems

Group: Integration of Renewable Energy Sources

Contact Details: lherre@kth.se

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