

	Alternative - A			Alternative - B				
	Initial	Rehabs.		Initial	Rehabs.			
Performance (years)	18	1	2	10	1	2	3	4
Construction cost M\$	27	10	10	24	6	6	6	6
Construction days	200	100	100	150	70	70	70	70
Daily delay costs \$	0	315513	856755	0	116192	245786	519919	1099806
User cost M\$	0	31.55	85.68	0	8.13	17.21	36.39	76.99

	Years		
Alternative - A	0	18	26
Agency cost M\$	27	10	10
Present worth factor	1	0.4936	0.3607
Agency cost M\$	27	4.936	3.607
Total NPV M\$ (Agency)	35.543		
Construction days	200	100	100
Daily delay costs \$	0	315513	856755
User cost M\$	0	31.55	85.68
Present worth factor	1	0.4936	0.3607
User cost M\$	0	15.57	30.90
Total NPV M\$ (User)	46.48		

Grand total NPV M\$	82.02
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