



AH2020 Macroeconomics for Business 7.5 credits

Macroeconomics for Business

This is a translation of the Swedish, legally binding, course syllabus.

Establishment

Course syllabus for AH2020 valid from Spring 2011

Grading scale

A, B, C, D, E, FX, F

Education cycle

Second cycle

Main field of study

Specific prerequisites

A completed Bachelor's degree including at least 30 credits in mathematics/economics and documented proficiency in English B or equivalent (TOEFL, IELTS eg).

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

Macroeconomic events are a fundamental source of changes in the business environment, markets, and society. Understanding these changes is critical in formulating the appropriate corporate strategies to follow. The purpose of this course is to familiarise you with the workings of the global economy and the main factors that determine the financial health of corporations and nations.

The goal of this course is not only to give you a better understanding of the macro-economy but also to make clear how the corporate sector is affected by macroeconomic developments and the implications thereof. Taking this course should make you 'a sophisticated consumer' of macroeconomic information. By the end of the course you should be able to recognise and construct logical economic arguments, read macroeconomic reports, and understand when and why the government makes important policy decisions.

The course will provide the student with a set of general skills portable across a range of industries, professions, and countries, which will make it possible to understand the forces that will dominate the domestic and global business environment in the immediate future as well as over the coming years.

Course contents

1. Macroeconomics - the pig picture
2. Trade, FDI and globalization
3. Technical change, innovation, competitiveness and growth
4. Money and fiscal policy
5. Deflation, inflation, interest rates and prices
6. Exchange rates
7. Classical, neoclassical and endogenous macro theory

Course literature

Robert M. Grant. Contemporary Strategy Analysis: Concepts, techniques, applications. (Blackwell Publishers) 6th Edition

Examination

- TEN1 - Examination, 7.5 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Other requirements for final grade

1. Assignments
2. Term paper
3. Individual written exam

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.