



AH2020 Macroeconomics for Business 7.5 credits

Macroeconomics for Business

This is a translation of the Swedish, legally binding, course syllabus.

Establishment

Course syllabus for AH2020 valid from Spring 2014

Grading scale

A, B, C, D, E, FX, F

Education cycle

Second cycle

Main field of study

Specific prerequisites

A completed Bachelor's degree including at least 30 credits in mathematics/economics and documented proficiency in English B or equivalent (TOEFL, IELTS eg).

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

Learning outcomes for the participants after completion of the course are to:

- Demonstrate the ability to relate theoretical macroeconomic models to policy issues
- Show a broad knowledge of the subject macroeconomics
- Using macroeconomic theory and empirical data to generate decision support
- Individually and together with other analyze, reason and communicate on issues related to macroeconomic variables both in writing and verbally
- Selecting appropriate macroeconomic models and empirical methods for analyzing macroeconomic phenomena
- Show an ability to reflect on how economic shocks affect aggregate economic performance in the short and long term

Course contents

How macroeconomic variables are interrelated

- Exchange rates, deflation, inflation, prices and inflation
- Focus on empirical macroeconomics
- Technology development, innovation, competitiveness and growth
- International trade, direct investment and globalization
- Monetary and fiscal policy
- Financial markets, labor and product market
- Compile, analyze and report on macroeconomic data orally and in writing

Course literature

Macroeconomics: Understanding the Global Economy, Miles, Scott and Breedon, Latest edition.

Articles

Examination

- TEN1 - Examination, 7.5 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Other requirements for final grade

1. Assignments
2. Term paper
3. Individual written exam

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.