



AI1111 Real Estate Valuation 7.5 credits

Fastighetsvärdering

This is a translation of the Swedish, legally binding, course syllabus.

If the course is discontinued, students may request to be examined during the following two academic years

Establishment

Course syllabus for AI1111 valid from Spring 2010

Grading scale

A, B, C, D, E, FX, F

Education cycle

First cycle

Main field of study

Technology

Specific prerequisites

For students not registered on a KTH programme (180hp/300hp):

- Completed upper secondary education including documented proficiency in English (IELTS, TOEFL et al) and university studies of at least 120 hp out of which 7,5 hp in Corporate Finance or equivalent.

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

The course has specific goals. After completing the course you should be able to:

- Describe the foundations of value theory.
- Describe the methods of valuation that are used, both from a theoretical and practical perspective.
- Describe the differences and similarities between valuation of different type of objects, for instance condominium and woodlands.
- Describe valuation when dealing with expropriation and environment damage.
- Comprehensive description of how market analysis are performed, and how market information are gathered and used in a context of real estate valuation.
- Do valuation of detached house and condominium and present conclusions in a written report performed in an academic way. (Project 1).
- Perform an valuation opinion of a real estate with normal characteristics (Project 2).
- Describe the foundations of real estate taxation.

Course contents

A review of central parts of the subject real estate valuation.

Course literature

Main textbook: Fastighetsnomenklaturen, Institutet för värdering av fastigheter i Stockholm och Fastighetsnytt förlag, Stockholm.

A specially written compendium with articles on other topics.

Examination

- PRO1 - Assignment, 3.0 credits, grading scale: P, F
- TEN1 - Examination, 4.5 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

Other requirements for final grade

Written exam and some compulsory exercises.

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.