



# AI1127 Fundamentals of Property Development and Agency

## 6.0 credits

Fastighetsutvecklingens och fastighetsförmedlingens grunder

This is a translation of the Swedish, legally binding, course syllabus.

### Establishment

Course syllabus for AI1127 valid from Autumn 2011

### Grading scale

A, B, C, D, E, FX, F

### Education cycle

First cycle

### Main field of study

Technology

### Specific prerequisites

Completed upper secondary education including documented proficiency in Swedish corresponding to Swedish B and English corresponding to English A. For students who received/will receive their final school grades after 31 december 2009, there is an additional entry requirement for mathematics as follows: documented proficiency in mathematics corresponding to Mathematics A.

Specific requirements of mathematics, physics and chemistry (or natural science) corresponding to: Mathematics D, Physics A and Chemistry A. Physics A and Chemistry A can be replaced by Natural Science B.

## Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

## Intended learning outcomes

The students should after the course be able to:

- Explain the content of the Land Code and the Real Property Formation Act.
- Explain the content of the Estate Agents Act.
- Describe the different parts of the process of mediating property
- Describe the requirements for and obligations of real estate agents and real estate developers
- Make basic cost estimations and financial calculations with regard to real property unit
- Explain basic ethical issues that can occur when mediating property
- Describe the marketing of property during when mediating property
- Explain the planning of real property and how it affects the process of mediating property

## Course contents

The aim of the course is to give the student a basic understanding of how real estate agents and real estate developers work in order to meet the sellers, customers and authorities demands on impartiality during the process of mediating property. The course includes, inter alia, the question how the work to increase the value of real property is affected by the Estate Agents Act, the Real Property Formation Act and other central legislation. The course is intended to give an broad introduction to the subject area as an introduction to the program Property Development and Agency. Law, marketing, financing and ethics are central parts of the mediating process and thus of the course.

## Course literature

Compendium

## Examination

- ÖVN1 - Assignment, 2.0 credits, grading scale: P, F
- TEN1 - Examination, 4.0 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

## **Ethical approach**

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.