AI1512 Credit and Insolvency Law 7.5 credits

Kredit- och obeståndsrätt

This is a translation of the Swedish, legally binding, course syllabus.

If the course is discontinued, students may request to be examined during the following two academic years

Establishment

The course syllabus is valid from Autumn 2024 according to decision of the Director of First and Second Cycle Education: 2024-0333, 3.2.2Decision date: 2024-03-20

Grading scale

A, B, C, D, E, FX, F

Education cycle

First cycle

Main field of study

Technology

Specific prerequisites

Knowledge in law corresponding to completed part ÖVNA (Excersice 0,5 hp) in course AI1550 Introduction to Swedish law 15,0hp.

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

The course gives the student knowledge about the parts of the law of property and insolvency law that are related to the granting of credit and security, e.g. mortgage and lien in real propery and chattels, corporate mortgages, financial leasing, hire-purchases, factoring, and guaranties.

After having taken the course the student shall be able to:

- Identify legal problems and find the applicable legal rules within the areas of law covered in the course.

- Apply the relevant legal rules when solving legal problems within the areas of law covered in the course, and to explain the reasons for applying the rules to the problem.

- Analyze central sources of law and argue for different solutions to legal problems within the areas of law covered in the course.

Course contents

The course deals with legislation about the granting of credit, both when it comes to the rules that apply between creditor and debtor and the rules about transfer of claims and other third party conflicts. The course also covers different kinds of security such as mortgage and lien, corporate mortgages and personal guaranties. The course further covers other transactions, where the purpose of the transaction is to give security for a claim, such as sale with repurchase agreements, hire-purchase, and factoring. Another part of the course deals with problems that occur when the debtor cannot repay his debt. What rights have a creditor when the debtor is subject to execution or bankruptcy? And how are these rights affected by different kinds of security?

Examination

- INL1 - Assignment, 0.5 credits, grading scale: P, F
- TENA - Written exam, 7.0 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

Other requirements for final grade

Passed exam TENA (7hp) and Assignement INL1 (0,5hp)

Final grade of the course is based on the exam grade.

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.