

Al1581 Credit and Insolvency Law 7.5 credits

Kredit- och obeståndsrätt

This is a translation of the Swedish, legally binding, course syllabus.

Establishment

The course syllabus is valid from Autumn 2025 according to faculty board decision: A-2024-1842, 3.2.2.Decision date: 2024-10-03

Grading scale

A, B, C, D, E, FX, F

Education cycle

First cycle

Main field of study

Technology

Specific prerequisites

Completed 7,5 credits in course AI1550 Introduction to Swedish law 15 credits

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

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After completing the course, the student shall be able to:

Knowledge and understanding

- demonstrate knowledge and understanding of the legal system, concepts, methods and relevant legal rules within the subject area of the course,
- demonstrate knowledge of and understanding of legal methods with an emphasis on legal hierarchy,
- demonstrate knowledge of the function of the legal system as a conflict resolver.

Competence and skill

- independently and systematically, be able to apply and interpret legal rules based on relevant legal methods and make qualified assessments of legal problems,
- independently distinguish, formulate and analyze legal issues and plan and carry out qualified tasks within given periods,
- in writing and orally, individually or in a group be able to give an account of legal issues and legal assessments based on legal cases or simulated legal situations within the subject areas of the course.

Judgement and approach

- independently search, evaluate and analyze relevant legal sources,
- demonstrate the ability to assess legal issues with by relevant social and ethical issues.
- demonstrate the ability to reflect and identify the need for further knowledge and ongoing learning.

Course contents

The objective of the course is to provide an overview of certain central parts of Swedish credit and insolvency law. The course deals with legislation about granting of credit, terms of the lending, the credit market and the relationship between the creditor and the debtor. Furthermore, general law on debt instruments is discussed for example the rules on promissory notes. The course also covers different kinds of security interests such as liens, business mortgages and sureties. Other transactions that take place for a security purpose, such as security transfers, financial leasing, installment purchases and factoring are also covered. Another part of the course covers the problems that occur when the debtor cannot repay his or her debt. The position of the creditor and debtor in the event of foreclosure, corporate restructuring, bankruptcy and debt restructuring is discussed.

Examination

- INL1 Assignment, 0.5 credits, grading scale: P, F
- TEN1 Written exam, 7.0 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Examination takes place through an assignment and a written exam. Active attendance is required at all group exercises and seminars. Active attendance means that the student must have prepared the tasks and is prepared to participate in the discussions of them. During the oral examination of the submission task, the student must be able to explain his/hers assignment.

Course grade is based on the written exam. Grades from the assignment constitute an addition to the exam.

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.