# AI2106 Business Cycles in Construction and Real Estate Markets 7.5 credits

**Konjunkturcykler på bygg- och fastighetsmarknaden**

This is a translation of the Swedish, legally binding, course syllabus.

## Establishment

Course syllabus for AI2106 valid from Autumn 2007

## Grading scale

A, B, C, D, E, FX, F

## Education cycle

Second cycle

## Main field of study

The Built Environment

## Specific prerequisites

Students should meet general admissions criteria for KTH Master programmes as well as specific criteria for Real Estate Management.

## Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

## Intended learning outcomes

The course aims at helping students understand how macroeconomic variables impact the real estate market.

## Course contents

GDP and its dynamics. Business cycle theory. Inflation, exchange rate, employment. Business cycles and its impact on the construction and real estate market. Construction cycles and price bubbles on the real estate market.

## Course literature

- Stiglitz, J. Economics (Latest edition.) WW Norton & Co.
- Selected articles.

## Examination

- ÖVN1 - Exercise, 3.0 credits, grading scale: A, B, C, D, E, FX, F
- TEN1 - Examination, 4.5 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

## Other requirements for final grade

Written examination (TEN1; 3cr).
Coursework (ÖVN1; 2cr).

## Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.

- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.