



# AI2505 Law and Economics for Land Use Topics 7.5 credits

## Rättsekonomi för markanvändning

This is a translation of the Swedish, legally binding, course syllabus.

If the course is discontinued, students may request to be examined during the following two academic years

## Establishment

Course syllabus for AI2505 valid from Autumn 2007

## Grading scale

A, B, C, D, E, FX, F

## Education cycle

Second cycle

## Main field of study

Built Environment

## Specific prerequisites

For single course students:

University studies of at least 120 credits (hp) in law, real estate planning or real estate development and documented proficiency in Swedish B and English B, or equivalent.

For KTH programme students:

Land Development (AI2502) and Law of Real Property Formation (AI2507), or equivalent knowledge.

## Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

## Intended learning outcomes

The overall objective of this course is to provide knowledge of basic theories of efficiency and equity, in order to give the participants instruments for analyzing and evaluating current real property law.

This means that the course participants after completion, inter alia, should be able to:

- Explain the meaning in basic concepts in institutional economics, such as formal and informal institutions, transactions and transaction costs, rationality, and uncertainty.
- Explain the content of different theories of economic efficiency and fairness.
- Apply those theories to relevant parts of the Swedish property law, evaluate the regulations in terms of economic efficiency and equity, and suggest possible improvements.

## Course contents

The course deals with the theories concerning efficiency and equity that constitute bases for analysis and evaluation of legislation regarding land law and property rights.

The course is conducted in seminar form. Before each workshop, the participants shall study a scientific text and write a memo. During each seminar, different topics or perspectives form the basis for discussions.

## Course literature

The course literature will be announced on the course's homepage at least four weeks before the course starts.

## Examination

- INL1 - Assignments, 4.5 credits, grading scale: A, B, C, D, E, FX, F
- SEM1 - Seminar, 3.0 credits, grading scale: P, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

## **Ethical approach**

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.