

AI270U Real Estate Principles /Commissioned Course/ 7.5 credits

Fastighetsekonomins grunder /Uppdragsutbildning/

This is a translation of the Swedish, legally binding, course syllabus.

Establishment

Course syllabus for AI270U valid from Spring 2012

Grading scale

P, F

Education cycle

Second cycle

Main field of study

The Built Environment

Specific prerequisites

Higher education in engineering, economics or equivalent knowledge through work experience.

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

The students after the course will be able to:

- Explain what is special with real estate.
- Explain how the different real estate markets are related.
- Describe various ways that the government affect the real estate market.
- Understand the relation between the macroeconomic development and the real estate market.
- Describe competing theories about the nature of real estate cycles.
- Analyse different real estate contracts from the perspective of risk allocation and incentives.
- Understand basic quantitative studies of price determinants.

Course contents

This course will give an overview of real estate markets and different types of theories that are relevant for understanding how these markets work and how they can be analysed.

Course literature

Ling-Archer "Real Estate Principles: A Value Approach, 3rd Edition" eller liknande.

Examination

- INL1 Term Paper, 2.5 credits, grading scale: P, F
- TEN1 Written Exam, 5.0 credits, grading scale: P, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Written examination (5 credits) and term paper (2,5 credits).

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.