



FAI3309 Financial Crises - with a special focus on the Built Environment 7.5 credits

Finansiella kriser - speciellt fokus på samhällsbyggnad

This is a translation of the Swedish, legally binding, course syllabus.

Establishment

Course syllabus for FAI3309 valid from Spring 2019

Grading scale

P, F

Education cycle

Third cycle

Specific prerequisites

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

After the course, the participant should be able to: a) define a financial crisis and its progress. b) be aware of signs – "bells and whistles" – that precede a crisis c) know what happens during a crisis and how crises are usually managed d) be aware of what happens after a crisis, e.g. increased regulation.

Crises with a connection to the building, real estate or infrastructure industries will be analyzed.

Course contents

The course can be divided into four main parts: a) an overview of financial crises from the Tulip Crisis in 1637 to the banking and real estate crisis of 2008 in the US b) a behavioral economics view on financial crises – herd behavior, panic, greed etc. c) examples of crises within infrastructure, building & real estate, banking and securities d) a discussion on: "Is it possible to forecast a crisis?" The anatomy of a crisis. Lessons from history.

Course literature

Sundry articles and books covering the above subjects. Preliminary list available on request. Final list will be distributed closer to the course start depending on the then current economic climate and updated relevant literature.

Examination

- TEN1 - Written Exam, 5.0 credits, grading scale: A, B, C, D, E, FX, F
- SEM1 - Seminars, 2.5 credits, grading scale: P, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.