## FME3517 Marketing Theory 7.5 credits

## Marknadsföring teori

This is a translation of the Swedish, legally binding, course syllabus.
If the course is discontinued, students may request to be examined during the following two academic years

## Establishment

Course syllabus for FME3517 valid from Autumn 2012

## Grading scale

## Education cycle

Third cycle

## Specific prerequisites

Ph. D. student

## Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

## Intended learning outcomes

1. To give students a broad understanding of the role of theory in the research process.
2. To explore the various theories that have been developed in marketing and allied disciplines such as economics, management, psychology, and sociology.
3. To explore more broadly and investigate the possible application of theories from such diverse disciplines as mathematics and physics, anthropology, and drama to marketing.
4. To apply theories to research problems in marketing, with the aim of writing a dissertation or thesis, or a scholarly paper.

## Course contents

Course main content
In 10 four-hour sessions the course will address the following issues:
Session 1: Developing a personal research strategy
Session 2: Developing a personal research strategy (continued): The 3-Horned Dilemma of Research

Session 3: What theory is and what it isn't: The Role of Theory in Academic Marketing Research

Session 4: Some Well-Known Marketing Theories

- Exchange Theory
- The Theory of Competitive Rationality
- The Commitment-Trust Theory of Relationship Marketing

Session 5: - Theories from Related Disciplines

- Economics: Transaction Cost Theory
- Sociology: Functionalist, Conflict and Interactionist perspectives
- Psychology: Cognitive Dissonance Theory

Session 6: - Theories from Related Disciplines

- Economics: Rational Choice Theory
- Psychology: Prospect Theory
- Psychology: Evolutionary Psychology

Session 7: Theories from Related Disciplines

- Economics: Game Theory, Competition and Cooperation
- Economics/Sociology/Politics: Social Network Theory; Structural Holes Theory
- Management: Stakeholder Theory

Session 8: Theories from other, less related disciplines

- Socio-geography: Oldenburg's Theory of the Third Place
- Dramaturgy: Schechner's Performance Theory
- Physics and Mathematics: Chaos Theory and Cusp-Catastrophe Theory

Session 9: Group Presentations Session 10: Group Presentations

## Course literature

Gouldner, A. W. (1960). The norm of reciprocity: A preliminary statement. American Sociological Review, 25, 161-178.

Dickson, Peter Reid. (1992) Toward a General Theory of Competitive Rationality, Journal of Marketing, Jan92, Vol. 56 Issue 1, p69-83

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Potts, Jason. Evolutionary Institutional Economics, Journal of Economic Issues, Jun2007, Vol. 41 Issue 2, p341-350

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Saad, Gad. Applying evolutionary psychology in understanding the Darwinian roots of consumption phenomena.Managerial \& Decision Economics, Mar-May2006, Vol. 27 Issue 2/3, p189-201

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van der Merwe, R., Pitt, L.F., Berthon, P.R. and Barnes, B. (2007) Analyzing 'Theory Networks': Identifying the Pivotal Theories in Marketing, Journal of Marketing Management, 3 (4), 181-206

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Hulbert, J.M., Pitt, L.F., and Ewing, M.T. (2003) Defections, Discourse and Devotion: Some Propositions on Customer Desertion, Dialogue and Loyalty, Journal of General Management, 28, 3 (Spring) 43-51)

## Examination

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

## Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.

