



# ME2720 Macroeconomics for Business 7.5 credits

Makroekonomi för business

This is a translation of the Swedish, legally binding, course syllabus.

If the course is discontinued, students may request to be examined during the following two academic years

## Establishment

Course syllabus for ME2720 valid from Spring 2015

## Grading scale

A, B, C, D, E, FX, F

## Education cycle

Second cycle

## Main field of study

Industrial Management

## Specific prerequisites

Higher education of at least 120 credits, of which at least 30 credits within mathematics/economics and documented proficiency in English B or the equivalent.

## Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

## Intended learning outcomes

On completion of the course students should be able to:

- Relate theoretical macroeconomic models to policy issues
- Show a broad expertise in macroeconomics
- Use macroeconomic theory and empirical data to generate decision support
- Independently and in groups analyse, reason and communicate on issues related to macroeconomic variables, both in writing and verbally
- Select relevant macroeconomic models and empirical methods for analysing macroeconomic phenomena
- Reflect over how economic shocks influence the aggregate economic development in a short and long perspective

## Course contents

The course intends to give a deep theoretical but also practical knowledge in applied macroeconomics. Strong emphasis is placed on students solving "case studies" where they are given assignments that should be solved in groups of 2-3 students. The working method where 2-3 students jointly solve assignments are thought to stimulate discussion and create a deeper understanding of macroeconomic problem formulation and problem-solving. The practical assignments consist largely of data collection, data processing, calculation and analysis of results and oral and written presentation.

Important parts of the course include:

- How the different components of the macroeconomics stick together
- Exchange rates, deflation, inflation and prices
- Focus on empirical macroeconomics
- Technical development, innovation, competitiveness and growth
- Monetary and fiscal policy
- Financial markets, labour and product market
- Compile, analyse and report on macroeconomic data, verbally and in writing

## Course literature

Macroeconomics: Understanding the Global Economy, Miles, Scott and Breedon, Latest edition.

Artiklar

## Examination

- OVN1 - Assignments, 2.5 credits, grading scale: P, F
- TEN1 - Exam, 5.0 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

## Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.