

# ME2815 Business Model Innovation 7.5 credits

#### Affärsmodellen

This is a translation of the Swedish, legally binding, course syllabus.

#### **Establishment**

Course syllabus for ME2815 valid from Autumn 2019

## **Grading scale**

A, B, C, D, E, FX, F

# **Education cycle**

Second cycle

## Main field of study

**Industrial Management** 

# Specific prerequisites

Achieved the requirements for a Bachelor's degree

### Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

## Intended learning outcomes

Upon completing the course, students should be able to:

- 1. Explain the importance of business models to value creation and new venture success in today's economy
- 2. Compare, and critically examine different business model frameworks
- 3. Analyze and critically evaluate business models used by actual ventures
- 4. Construct and present a business model for an innovative and viable new venture
- 5. Design and conduct tests for different business model building blocks, iterating based on market feedback and test results

#### Course contents

Business Model Innovation" takes a practical approach to understanding, designing, and testing business models. It includes analyzing existing business models, developing a business model for a new startup venture, and testing business model building block. The course offers you the opportunity to develop a unique skill set that has helped many leading entrepreneurs and enterprises. Business model innovation is at the center of value creation and many leading companies and social ventures owe much of their success to business model innovation.

This Business Model Innovation course covers:

- Business model history and significance
- Business model canvas development and refinement
- Customer development process
- Lean startup methodology
- · Financial drivers of business models

#### **Examination**

- PRO2 Project, individual, 4.0 credits, grading scale: A, B, C, D, E, FX, F
- PRO3 Project, group, 3.5 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Compulsory attendance

# Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.