



MF2046 Product Innovation 6.0

credits

Produktinnovation

This is a translation of the Swedish, legally binding, course syllabus.

Establishment

Grading scale

A, B, C, D, E, FX, F

Education cycle

Second cycle

Main field of study

Mechanical Engineering

Specific prerequisites

CMAST, CDEPR, CFATE, TIPDM track IPDA and IPDB

CMAST, CDEPR, CFATE Year 4 or TIPDM year 1

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

Students shall after the completion of the course:

- Define different typologies of innovation and explain how they relate to business strategy, business models and industrial transformation.
- Explain what factors influence the emergence and diffusion of innovations.
- Be able to skillfully apply a set of analytical tools, frameworks and methods to generate and manage innovation activities in firms.
- Explain strategic and organizational problems related to innovation work.
- Be familiar with current trends concerning the management and organization of innovative activities.
- Explain how ideas, knowledge and learning can be managed in order to support innovation.
- Be able to make assessments of the commercial potential of innovations.
- Be able to write a brief business plan or gather information needed for assessing the potential of an innovation.

Course contents

The course consists of a series of lectures and exercises, and a project assignment performed in groups of five to six students.

Lectures and exercises cover the following areas:

Introduction to innovation engineering and management

Industrial dynamics of technological innovation

Sources, types, and patterns of innovation

Company Strategy and innovation strategy

Business model innovation

Disruptive innovation

Management and organizing of innovation

Collaborative and open innovation

Evaluation and selection of innovation projects

User- and Customer-focused innovation

Managing ideas, knowledge and learning for innovation

Innovation performance measurement and management.

Disposition

Emphasis during lectures is put on models, frameworks and tools that are practically useful for engineers engaged in innovation work.

A project assignment aiming at identifying a business opportunity and developing it into a draft business plan is performed during the course. For this project, deliverables consist of a draft business plan, a set of presentation material, and an oral presentation.

Course literature

Schilling, M. A., (2010), Strategic Management of Technological Innovation (3rd ed.), McGraw-Hill, New York. (S)

Ytterligare vetenskapliga artiklar, bokutdrag och instruktioner projekt.

Examination

- ÖVN1 - Assignments, 1.0 credits, grading scale: P, F
- PRO1 - Project, 2.0 credits, grading scale: A, B, C, D, E, FX, F
- TEN1 - Written Examination, 3.0 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

If the course is discontinued, students may request to be examined during the following two academic years.

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.