



MJ2383 Energy System Economics, Modelling and Indicators for Sustainable Energy Development 6.0 credits

Energisystemekonomi, modellering och indikatorer för hållbar energiutveckling

This is a translation of the Swedish, legally binding, course syllabus.

If the course is discontinued, students may request to be examined during the following two academic years

Establishment

Course syllabus for MJ2383 valid from Autumn 2014

Grading scale

A, B, C, D, E, FX, F

Education cycle

Second cycle

Main field of study

Mechanical Engineering

Specific prerequisites

Language of instruction

The language of instruction is specified in the course offering information in the course catalogue.

Intended learning outcomes

After completion of the course the student will be able to:

- Understand basic economics and costs of energy infrastructure investments.
- Develop economic screening curves to assess the performance of energy investment and operation.
- Understand the role of long term energy-environment-economic (3E) modeling in the planning process.
- Identify key attributes of 3E modeling families.
- Understand the key relationships that drive bottom-up 3E optimization models.
- Map out the energy system from services to supply in a RES (Reference Energy System) Diagram.
- Understand basic linear programming techniques and interpretation.
- Understand important outputs of bottom-up 3E optimization outputs in terms of their economic implications (including system costs and shadow prices).
- Use, apply and modify bottom-up 3E optimization tools in a detailed case study, including the representation of key elements of the energy system.
- Understand the role of indicators for sustainable development (ISED) in the modeling and evaluation of an energy system.
- Identify key ISED in terms of their social, economic and environmental dimensions.

Develop and model scenarios, policies, technology and other interventions and map these to key ISED.

Course contents

The course will be conducted in the combination of lectures, computer labs, mandatory seminars, project report and an exam. Lectures and labs will be delivered by some local and external experts coming from various research organizations. After completion of all computer labs students will be required to do two seminars followed by a detailed project report and an exam at the end of course. The course instructors will provide appropriate projects list during the 1st week of course. Each project report will be completed by group of 3 to 4 students. The project report should be documented in a written report in English and also the peer review of project report of opponent group will be done by each group.

For the mandatory seminars during the course, the students will prepare the presentation of their progress in each computer lab they performed.

Course literature

Föreläsningsmaterial och laborationsunderlag kommer att delas ut av kurskoordinatörerna

Studenterna kommer även att genomföra en litteratursökning på egen hand för relevant material till deras respektive självständiga projekt

Lecture slides and lab literature will be provided by course organizers. Also the students will perform the self search for relevant literature for their respective project.

Examination

- PRO1 - Project, 3.0 credits, grading scale: A, B, C, D, E, FX, F
- SEM1 - Seminar, 0.5 credits, grading scale: P, F
- SEM2 - Seminar, 0.5 credits, grading scale: P, F
- TEN1 - Written exam, 2.0 credits, grading scale: A, B, C, D, E, FX, F

Based on recommendation from KTH's coordinator for disabilities, the examiner will decide how to adapt an examination for students with documented disability.

The examiner may apply another examination format when re-examining individual students.

Seminar 1 0.5 hp P/F

Seminar 2 0.5 hp P/F

Project 3 hp Grading A-F

Exam 2 hp Grading A-F

Individual grades ranging from A-F will be assigned on the completion of above all six requirements.

Other requirements for final grade

Seminar 1 0.5 hp P/F

Seminar 2 0.5 hp P/F

Project 3 hp Grading A-F

Exam 2 hp Grading A-F

Individual grades ranging from A-F will be assigned on the completion of above all six requirements.

Ethical approach

- All members of a group are responsible for the group's work.
- In any assessment, every student shall honestly disclose any help received and sources used.
- In an oral assessment, every student shall be able to present and answer questions about the entire assignment and solution.